

HOUSE BILL 2498

By Odom

AN ACT to amend Tennessee Code Annotated, Title 8,
Chapter 36, Part 7, relative to retirement benefits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-36-701(b)(1), is amended by deleting the language "not to exceed three percent (3%)" and by substituting instead the language "not to exceed four percent (4%)".

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.